

## Message Text

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ORIGIN IO-14

INFO OCT-01 AF-10 EUR-12 ISO-00 EB-08 SSO-00 INRE-00  
USIE-00 AID-05 CEA-01 CIAE-00 COME-00 EA-10  
FRB-03 INR-10 NEA-10 NSAE-00 OPIC-03 SP-02  
TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15 /110 R

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APPROVED BY IO/IEP:DHCOHN  
AF/C:RMARCUS  
EB/IFD/ODF:ELOLLIS (INFO0  
-----109646 232122Z /75

O R 232023Z MAR 78  
FM SECSTATE WASHDC  
TO AMEMBASSY LIBREVILLE IMMEDIATE  
INFO USMISSION GENEVA  
AMEMBASSY PARIS  
AMEMBASSY LONDON  
AMEMBASSY BRUSSELS

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PARIS FOR USOECD; BRUSSELS FOR USEEC

E.O. 11652: N/A

TAGS: EGEN, UN

SUBJECT: MAY MEETING OF OVERVIEW COMMITTEE: TEXTS  
SUBMITTED BY EC-9 AND UK ON AGENDA ITEM 2

LIBREVILLE PASS TO DEPUTY ASSISTANT SECRETARY CHARLES FRANK

1. BELOW ARE TEXTS SUBMITTED BY THE EC-9 AND THE UK  
SUGGESTING TOPICS FOR DISCUSSION AT THE MAY MEETING OF THE  
OVERVIEW COMMITTEE UNDER AGENDA ITEM 2 (TRANSFER OF  
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RESOURCES TO THE DEVELOPING COUNTRIES).

2. FOLLOWING IS TEXT SUBMITTED BY THE EC-9. BEGIN TEXT:  
FRAMEWORK OF THOUGHTS BY THE EEC ON ITEM 2:

TRANSFER OF REAL RESOURCES TO THE DEVELOPING COUNTRIES:  
(A) VARIOUS TYPES OF FINANCIAL FLOWS

- ODA
- PRIVATE FLOWS
- MULTILATERAL FINANCING

(B) SECTORAL PRIORITIES

(C) RESPECTIVE OBLIGATIONS OF THE VARIOUS PARTNERS

- INDUSTRIALIZED COUNTRIES
- SOCIALIST COUNTRIES

- DEVELOPING COUNTRIES

- OIL PRODUCING DEVELOPING COUNTRIES

- NON-OIL DEVELOPING COUNTRIES

(D) COMMITMENTS AND PROGRESS ACHIEVED INCLUDING THE SPECIAL ACTION PROGRAMME DECIDED IN THE FRAMEWORK OF CIEC IN FAVOUR OF LOW INCOME DEVELOPING COUNTRIES. END TEXT.

3. FOLLOWING IS TEXT SUBMITTED BY THE UK IN BRUSSELS, WHICH IS A REDRAFT OF TEXT TRANSMITTED IN EMBASSY LONDON'S CABLE 03935 OF MARCH 10. ((DOUBLE BRACKETS REPRESENT SQUARE BRACKETS.)) BEGIN TEXT: TRANSFER OF RESOURCES - FRAMEWORK

1. RESOURCE FLOWS, COVERING A SPECTRUM FROM CONCESSIONAL LIMITED OFFICIAL USE

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AID TO PRIVATE CAPITAL, ARE AN INTEGRAL ELEMENT IN THE RELATIONSHIP BETWEEN DEVELOPED AND DEVELOPING COUNTRIES. SUCH TRANSFERS ARE ESSENTIAL BOTH IN ALLEVIATING THE SHORT TERM DIFFICULTIES OF DEVELOPING COUNTRIES AND IN HELPING THEM TO REALISE THEIR LONGER TERM ECONOMIC GROWTH PROSPECTS. THE DIRECT AND MEASURABLE BENEFITS FOR THIS GROUP OF COUNTRIES IS PARALLELED BY BENEFITS, OFTEN MORE INDIRECT, FOR THE DEVELOPED COUNTRIES AS WELL, NOTABLY IN HELPING TO SUSTAIN WORLD DEMAND AND TRADE. AGGREGATE FLOWS ARE INSUFFICIENT FOR TOTAL NEEDS, HOWEVER, AND IT IS THEREFORE IMPORTANT TO ENSURE THAT OPTIMUM USE IS MADE OF THE FUNDS AVAILABLE. THIS APPLIES BOTH WITHIN COUNTRIES AND TO THE ALLOCATION AMONG DEVELOPING COUNTRIES, EITHER DIRECTLY OR THROUGH INTERNATIONAL MECHANISMS. CONTINUED IMPROVEMENT IN THIS PROCESS WILL REQUIRE EFFORTS BY ALL SIDES.

2. RESOURCE TRANSFERS ARE OF TWO BROAD KINDS:

I. (FOLLOWING WORD UNDERLINED) OFFICIAL: THIS COVERS MAINLY OFFICIAL DEVELOPMENT ASSISTANCE (INCLUDING TECHNICAL COOPERATION) THROUGH BILATERAL AND MULTILATERAL CHANNELS FOR MAINLY LONG TERM DEVELOPMENT PURPOSES

((VOLUME AND QUALITY IMPROVEMENTS SINCE CIEC: PROGRESS  
ON SPECIAL ACTION: DECISION TO STUDY POSITIVELY RTA)).

II. (FOLLOWING WORD UNDERLINED) COMMERCIAL: THIS  
COVERS MAINLY PRIVATE FLOWS AND EXPORT CREDITS AND ALSO,  
AS A MEASURE OF FINANCIAL COOPERATION, ACCESS TO DEVELOPED  
COUNTRY CAPITAL MARKETS FOR, INTER ALIA, FUNDS RECYCLED  
THROUGH EUROCURRENCY LENDING.

3. THE DISCUSSION ON THIS ITEMS SHOULD ALSO TAKE ACCOUNT  
OF:

I. PROSPECTIVE IMPROVED FACILITIES IN IFIS ((IMF  
INCREASE IN QUOTAS, WITTEVEEN FACILITY: IBRD GENERAL  
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CAPITAL INCREASE: NOTE ALSO THAT EXPORT EARNINGS  
STABILIZATION IS BEING STUDIED)).

II. BASIC CONCEPTS AGREED BY THE TDB FOR TREATMENT OF  
INDIVIDUAL DEBT CASES AND FURTHER WORK ON FEATURES.

III. THE PRIORITY RANKING OF CERTAIN ECONOMIC SECTORS  
IN DEVELOPING COUNTRIES (FOOD PRODUCTION, BASIC HUMAN  
NEEDS, ENERGY ETC).

IV. MEASURES TO BE TAKEN BY DEVELOPING COUNTRIES TO  
ENSURE OPTIMUM USE OF TOTAL RESOURCES AVAILABLE  
(IMPROVED ADMINISTRATION, GREATER MOBILIZATION OF DOMESTIC  
RESOURCES FOR INVESTMENT ETC). END TEXT.

4. COMMENT: THE EC-9 AND THE UK TEXTS WERE PASSED TO  
US INFORMALLY IN NEW YORK AND ARE PRESENTLY BEING CON-  
SIDERED IN THE USG. END COMMENT. VANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING AGENDA, COMMITTEE MEETINGS  
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**Decaption Date:** 01 jan 1960  
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**Disposition Approved on Date:**  
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**Disposition Date:** 20 Mar 2014  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Original Handling Restrictions:** n/a  
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**Status:** NATIVE  
**Subject:** MAY MEETING OF OVERVIEW COMMITTEE: TEXTS MITTED BY EC-9 AND UK ON AGENDA ITEM 2 LIBREVILLE PASS TO DEPUTY ASSISTANT SECRETARY CHAR  
**TAGS:** EGEN, UN  
**To:** LIBREVILLE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014